

Coosaw Futures Management Team Minutes 2026 06 16

River Club 2nd Floor 5:30- 6:30

Attending: Mark Hooper, Larry Loucka, Brooks Tucker, Kurt Wachholz

Not Present: Kathy Grigg, Marshall Pepper

Key Outcomes

The Management Team (MT) confirmed incorporation milestone (Articles of Incorporations certified on the 15th). MT discussed open house logistics for the 24th. Multiple foundational items — banking, insurance, bylaws, and membership structure — are in progress but not yet finalized.

Decisions Made

- **Open house approach:** No membership applications distributed; use sign-in sheet and donation acknowledgment only until bylaws/membership rules are finalized.
- **Payment method:** Wells Fargo uses Zelle for payments and team will continue pursuing Venmo options as a mechanism for accepting donations.
- **Minutes cadence:** Distribute within 1 day, 3-day review window, approve at following meeting.
- **Ben Traywick (attorney) priorities narrowed:** Bylaws review, record request protocol, and potential strategies for near and mid-term consideration.
- **Website:** Basic site targeted for launch around the 24th; full functionality (forms, etc.) unlikely by then — email at CPFutures99@gmail.com as interim contact.
- **Covenants, Conditions, Restrictions (CCRs) Documents and Amendments:** Create a separate, limited-access folder specifically for Ben Traywick's review materials.

Completed

- Articles of incorporation certified; entity now in state database.
- 193 mailers sent for open house; Facebook event posted with members signing up.
- Director & Officers (D&O) insurance quote obtained: **Chubb via Alan Thomas Group, \$579/year** — \$1M liability, \$1M per executive, \$500K member inquiry, \$100K tax matters, \$5K deductible.

Issues

- **Bylaws** not finalized; membership disclosure requirements unclear until complete.
- **Nonprofit accounting** expertise gap — have yet to identify a CPA or bookkeeper with nonprofit experience.

Pending Confirmation

- Additional D&O insurance quotes being sought; current Chubb quote under review.
- Application for Google Workspace returned for additional documentation; pending response from application to Federal Government 501(c)3 request.
- Whether elected board members are under Non-Disclosure Agreements (NDAs).

Open Questions

- Given the change from LLC to Corporation, need to ensure the proper disclosure is on the membership form (e.g., dues authority up to \$150 without a vote).

Action Items

- **Larry Loucka:** Refresh D&O insurance quote from Chubb.
- **Larry Loucka/Marshall Pepper:** Identify nonprofit-familiar CPA or bookkeeper.
- **Mark Hooper:** Investigate better options to track questions and engagements.
- **Kurt Wachholz:** Finalize bylaws draft; Email to founders requesting objectives input.
- **Kathy Grigg:** As a precaution, secure key for extra chairs at open house venue.
- **Team:** Schedule issue-prioritization meeting to triage and assign the existing task list.